

The Best View

Texas Glass Association/NTD

September 2023

2023 Board of Directors

President, Kristina Buckett Dallas Flat Glass Distributors

1304 Champion Circle Carrollton, TX 75006 Phone: 972-506-9580

Fax: 972-506-9585

Vice President, Brian Risinger Country Glass & Mirror, Inc.

1250 US-80 East Mesquite, TX 75149 Phone: 972-216-9100

Treasurer, Austin Jones PGP Design Center

921 N Riverfront Blvd. Ste. 300

Dallas, TX 75207

Phone: 888-747-1161

Secretary, Amber Jones PGP Design Center

921 N Riverfront Blvd. Ste. 300

Dallas, TX 75207

Phone: 888-747-1161

Past President, Chris Hill Oak Cliff Mirror & Glass Co., Inc.

2202 N. Beckley Ave. Dallas, TX 75208

Phone: 214-747-4875 Ext: 224

Fax: 214-747-4878



Project Spotlight

Send us your photos for a chance to be featured on our website.



- TGA NTD Lunch & Learn October 18, 2023
- TGA NTD Christmas Party December 8, 2023

Letter from the President



September 2023

Greetings from the President

To our members:

We could not have asked for better weather at the 34th annual golf tournament this month! It was a beautiful day to play and win some prizes that benefited the Hearts for Homes organization. Be sure to check out LinkedIn and Facebook for the results and pictures from the event if you missed it.

Next month on October 18th we will meet with Novagard for our Lunch and Learn and hear all about the newest sealant trends. RSVP with Michelle and come hang out with us!

On October 28th we will be launching a few of our generous members up to Denton to install the Gift of Glass for some local residents in need. If you are interested in volunteering for this, please email me directly at kristina@dfgdbiz.com to be added to the list. This year we will have 5 homes so get in early if you would like to be part of this program.

Lastly, our last Member Mixer and cornhole tournament of the year will be held on Wednesday, November 15 at the PGP Design center. Get your teams together and start practicing for your chance at an official NTGA cornhole trophy and bragging rights for the rest of the year!

If you are an installing member and are interested in joining the board, we would love to have you! We will be meeting in the next few months to start planning the events for next year and need your help to make it happen. Please contact me directly if you or someone you know is interested.

See y'all soon!

Sincerely,

President 2023-2025

Kristina Buckett



Join the Industry for GlassBuild America 2023

Register today for GlassBuild America 2023, taking place October 31 - November 2, in Atlanta! Celebrating TWO DECADES for the largest event for the glass, window and door industries in North America, this year's show will feature over 450 exhibits from leading industry companies from around the globe.

For the Texas glazier, fabricator, supplier or dealer in the commercial or residential glass/fenestration game, GlassBuild delivers the latest in products, services, machinery and software innovation, as well as focused education sessions, networking and social opportunities. Join your colleagues, customers, and prospects at GlassBuild.

TGA-NTD members receive free trade show registration.

Use this special registration code: NTD

https://www.glassbuildamerica.com/registration

TGA – NTD 34th Annual Golf Tournament























SIX SIMPLE LESSONS TO IMPROVE YOUR DECISIONS

Executives can improve their decision-making skills by applying simple techniques and becoming aware of common challenges

THE BOTTOM LINE

When making decisions, consider past outcomes, extreme scenarios, confirmation bias, analysis paralysis, sunk cost fallacy and anchoring to evaluate outcomes accurately. Productive use of these concepts will make them second nature and lead to better decisions.

Executives can improve their decision-making skills by applying simple techniques and becoming aware of common challenges. This article covers six lessons I have learned throughout my career. They have helped me make better decisions and evaluate outcomes more accurately. These concepts are simple to use and can help anyone.

1. NEVER EVALUATE DECISIONS SOLELY BY THEIR RESULTS.

As business managers, we usually evaluate decisions based on their results. Good decisions always lead to good outcomes and vice versa. This approach appears reasonable, and we see daily examples of this in the media. In reality, this approach is simplistic and often leads to wrong conclusions.

In the Great Recession (2007–2009), a friend's construction business in South Florida ran into trouble and, despite his best efforts, ultimately failed. He blamed his decisions unjustly for this outcome. In reality, he did all the right things. The company went bankrupt due to harsh economic conditions beyond his control.

Evaluate past decisions based on the information you had when making the decision. This information includes your situation, market conditions and chances of success. This last point is important. No decision has a 100% chance of success. Seasoned managers know that good decisions sometimes have bad outcomes.

2. FACING A DIFFICULT DECISION? CONSIDER THE EXTREMES.

A good way to handle a difficult decision is to evaluate the extreme cases. Consider the options and outcomes at the extremes. How likely are they? What perspectives do they

bring? Looking at the extremes helps you understand the situation better. It also ensures you know the range of consequences of the decision.

The decision to add a new product to our portfolio is complex and time-consuming. We improved our decision-making by evaluating the best- and worst-case scenarios early on. As a result of assessing extremes, we filtered bad options quickly, cut our time to market and deployed only the products with the highest upside.

3. BEWARE OF CONFIRMATION BIAS.

Confirmation bias is the tendency we have to search for and interpret information in a way that confirms our existing beliefs. It's easy to see how this practice can lead to bad decisions.

This problem is serious when it affects executives making critical decisions for the company. There is no easy way to fix this. Always research opposing views, and see how they could be right. Make a final decision only when you understand both sides well.

4. INFORMATION IS VALUABLE ONLY IF IT AFFECTS YOUR DECISION.

Some managers, myself included, like to get as much information as possible before making an important decision. This strategy seems sensible and should lead to an informed decision.

The problem is that we often over-analyze information before making a decision. This habit is commonly called "paralysis by analysis" and often leads to delays and indecisiveness, not better decisions.

To improve decision-making, I filter out information that appears relevant but doesn't affect the decision. Ask yourself, "How much would I pay for this information?" The answer tells you its value. This technique helps you focus on relevant facts, which improves decision quality.

5. BEWARE OF THE "SUNK COST FALLACY."

The sunk cost fallacy affects us when deciding whether to continue or abandon a project. This one is very familiar because I was often guilty of making this mistake early in my career.

Consider a team that has completed 65% of an important project for your company. However, market conditions change, and the project no longer has the payoff you expected. Should you stop the project or finish it?

Most executives will likely choose to finish the project. After all, the team has already invested substantial time and resources. Stopping the project seems like wasting resources. However, the money, time and effort you have invested are "sunk costs," which can't be recovered. Consequently, they should not affect your decision.

The correct course of action is to continue the project only if it makes business sense. If the project no longer makes sense, consider stopping or changing it. Sunk costs should not factor into the decision.

6. ANCHORING CAN WORK AGAINST YOU.

Most managers have heard of "anchoring" as it applies to sales. Salespeople often start negotiations with a high price to "anchor" it. This strategy supposedly forces clients to negotiate based on an already high price.

However, anchoring is a broader concept, best defined as a desired outcome that has significance only to you. It can lead to tunnel vision. Anchoring is not only related to numbers. Managers often anchor their expectations on specific outcomes. You see this situation when managers focus on achieving unrealistic objectives.

Consider this costly example. Some years ago, a client wanted to sell their construction business. He determined a price he thought was fair and put the business on the market. From his perspective, this price accounted for all his time and effort in building the company. But the price was unrealistically high and did not reflect the market reality. However, the price was well anchored in his mind as "fair." The owner declined several reasonable offers below his expected fair price. Meanwhile, the market kept changing. It took him a few years to sell the business. The final sale offer was lower than the initial offers he declined.

PUTTING THESE IDEAS INTO PRACTICE

In my experience, awareness of these concepts is often enough to use them productively. After some use, they become second nature. I never think about these techniques; they just come to mind. For example, whenever I run into a project that drags on, I immediately ask myself if I am facing a sunk cost fallacy, which helps me decide whether to continue.

By: Marco Terry

NOTE ADDRESS CHANGE

Membership Renewal

ALL RENEWAL PAYMENTS GO TO THE TEXAS GLASS ASSOCIATION.

For membership renewal mail checks to:

Texas Glass Association P.O. Box 2248 Cedar Park, TX 78630

Jennifer Fontana, CAE

TGA Executive Director 512-663-6629

Email: <u>jennifer@texasglass.org</u> www.texasglass.org

TGA Membership Benefits

Your TGA membership includes membership to the Texas Construction Association and all of TCA member benefits. TCA is introducing the Association Retirement Collective 401(k) Plan, exclusively for association members.

Click here for full benefits details https://www.texcon.org/texcon/Member Benefits.asp

TCA Retirement Collective 401(k)

The TCA Retirement Collective is a multiple employer 401(k) Plan exclusively designed for TCA Member Companies to provide 401(k) Plans to their employees. Our multiple employer plan functions as a company's 401(k) support team so a company's staff doesn't need to act as 401(k) experts. The TCA Retirement Collective eases plan administration, is customizable, reduces employer fiduciary liability by 95%, is fully compliant, has low fees due to volume pricing and is serviced by our experienced national providers: The Retirement Advantage, Raymond James Financial Services, & Ameritas Retirement Plans. Contact Patrick Finnegan at pfinnegan@texcon.org, or by phone at 512-473-3773.

TGA/NTD 2023 Board of Directors

Executive Board (350 hours/year)

Kristina Buckett President Dallas Flat Glass Distributors Term Exp: 12/31/2024

Brian Risinger Vice President Country Glass and Mirror Term Exp: 12/31/2023

Amber Jones Secretary PGP Term Exp: 12/31/2023

Austin Jones Treasurer PGP Term Exp: 12/31/2023

Board Member (200 hours/year)

Kevin Spivey Alpha Glass Term Exp: 12/31/2023

Valerie Nagy Hartung Term Exp: 12/31/2023

Robert Varela Dallas Flat Glass Distributors Term Exp: 12/31/2023

Brian Risinger Country Glass and Mirror Term Exp: 12/31/2023

Wayne Kent dormakaba Term Exp: 12/31/2023

New Board Members (200 hours/year)

James LaRocca Gibraltar Glass, Inc. Term Exp: 12/31/2023

Michael DeFrank World Resources Term Exp: 12/31/2023

Robert Heffernan Binswnager Glass Term Exp: 12/31/2023

Rachel Tillbrook Southern Stretch Term Exp: 12/31/2023

Membership Renewal

WE LOOK FORWARD TO YOUR PARTICIPATION IN THE TGA/NTD. OUR SUCCESS AS AN ORGANIZATION DEPENDS ON YOUR CONTINUED SUPPORT!!

WE NEED YOU!!

For membership renewal mail checks to:

TEXAS GLASS ASSOCIATION P.O. Box 2248 Cedar Park, TX 78630

Jennifer Fontana, CAE

TGA Executive Director 512-663-6629

Email: jennifer@texasglass.org

www.texasglass.org

PLEASE NOTE:

The Texas Glass Association should be set up as one vendor and the Texas Glass Association/NTD as another vendor.

For meetings, sponsors and TGA/NTD events mail checks to:

TEXAS GLASS ASSOCIATION/NORTH TEXAS DIVISION or TGA/NTD P.O. Box 541596 Dallas, TX 75354-1596

For questions or assistance please contact:

Kristina Varela

TGA/NTD President Phone: 972-506-9580

Email: kristina@dfgdbiz.com

Advertise in the Best View

1/2 page ad \$120.00 for three months Full page ad \$210.00 for three months	<u> </u>	•		
---	----------	---	--	--

PROMOTE YOUR BUSINESS HERE

YOUR BUSINESS CARD HERE

YOUR BUSINESS CARD HERE



P.O. Box 2248 Cedar Park, TX 78630 WWW.texasglass.org

BUSINESS INFORMATION

Company Name				
City		State	Zip	
Work Phone			Mobile	
Principal(s)		Email Address		
Referred By			Date	
	МЕМВЕ	RSHIP CATEG	ORY	
Company primary busine	ss (check as many as apply	to your business)		
■ Dealer/Retailer	□ Fabricator	Supplier	■ Contract Glazing	
 Distributor 	Manufacturer	Sales Rep	Other	
Please check appropria	te category.			
□ REGULAR MEME (a) Engaged in the architectural gla □ ASSOCIATE MEI or architectural glas □ LONE STAR PAR	BER: Any firm or corporation where furnishing, installation, replacer ss, auto glass, mirrors, and lead MBER: is any individual, firm or sproducts to installing glass continued in the state of the sta	ment, or repair of glass p ed glass. (b) Conductin corporation engaged in mpanies/glazing contract iduals that are engaged the TGA Divisions your o	roducts, including, but not restricted to g business as a glazing contractor. the manufacturing, distribution and/or sales ors. in the role of support to the glazing industry company will be assigned based on the courgross sales are more than \$5 million will be	ı. nty in
	TGA MEMBERSHIP	DUES & PAYMENT	INFORMATION	
Name on card	iAMasterCardAMEX _ ip Amount \$ City	Exp	\$\sqrt{989999}\$500,000 - \$1,999,999\$2 million -\$4,999,999\$5 million and above Associate Members Lone Star Partner(Initial) I certify company's dues category information are correct all abide by the By-laws of the Glass Association and the chapters.	\$775 □ \$900 □ \$900 □ \$900 □ that my and location nd agree to he Texas