

The Best View

Texas Glass Association/NTD

February 2024

2024 Board of Directors

President, Kristina Buckett Dallas Flat Glass Distributors

1304 Champion Circle Carrollton, TX 75006 Phone: 972-506-9580

Vice President, Kevin Spivey Alpha Glass & Mirror Co

8901 Sovereign Row Dallas, TX 75247 214-637-5500

Treasurer, James LaRocca Gibraltar Glass, Inc.

3933 Leon Rd. Ste 307 Garland, TX 75041 972-271-7333

Secretary, Amber Jones PGP Design Center

921 N Riverfront Blvd. Ste. 300 Dallas, TX 75207

Phone: 888-747-1161

Past President, Chris Hill Oak Cliff Mirror & Glass Co., Inc.

2202 N. Beckley Ave. Dallas, TX 75208

Phone: 214-747-4875 Ext: 224

Save the Date!

Wednesday, March 20, 2024



Speaker: Johnna Gray Founder of Cultivate Financial



- TGA NTD Lunch & Learn
 Wednesday, March 20, 2024
- Texas Glass Conference
 May 16 17, 2024

Letter from the President

February 2024

Greetings from the President



To our members:

Welcome to 2024! I am so excited to back again for my final term as President and am eager to share with you some of the things we are working on for you this year. We are ramping up our members benefits with a new Lunch and Learn topics this year and starting strong with the below special guests:

- March 20th, 11:30am 1:00pm
 - Cultivate Financial will be covering the new tax form required for small businesses as well as best practices for company tax preparation and bookkeeping.
- April 10th, 11:30am 1:00pm
 - Max Perilstein from Sole Source Consultants will be sharing an economic update along with the latest and greatest in our industry.

These Lunch and Learns are a completely free benefit for all TGA members. Just email Michelle at mordonez@specifyqpc.com to register. We encourage all members to come and engage with the benefits your membership dues allow us to provide for you. (Non-member pricing is \$50 to attend).

We want to hear from you! If there is a topic you would like to see discussed, chances are you're not alone. Please email me directly at kristina@dfgdbiz.com and let me know what topics you would like to see covered this year.

It's going to be a great year and I'm looking forward to seeing you all at the next event.

See y'all soon!

Sincerely,

President 2023-2025

Kristina Buckett

TGA – NTD Lunch & Learn Presented by Johnna Gray – Cultivate Financial

Cultivate Financial is an outsourced bookkeeping and administrative service specializing in small businesses and nonprofit work. Other services offered are incorporation, tax preparation, and asset protection consulting.



Since graduating with an Associates in Theology degree from Christ for the Nations Institute in 2010, Johnna has had one foot in ministry and one foot in the financial realm. For 13 years, she has worked in accounting firms as a bookkeeper and tax preparer and while simultaneously pastoring in the local church. This unique perspective has allowed her to grow a passion for non-profits, religious or otherwise, while obtaining the knowledge and experience to navigate the full

spectrum of the financial services necessary to run an organization. She was an adjunct professor at Christ for the Nations teaching leadership skills and development and has previously sat on the board of a nonprofit. With clients spanning the county, Johnna and her team have worked with a myriad of industries including advertising, agriculture, art collectives, architecture/interior designers, aviation, catering, construction/ remodeling, financial services, land development, landscaping, law firms, medical facilities, oil, real estate, online retailers, as well as nonprofit schools, churches, public charities.

Johnna is a lifelong resident of Dallas, TX, and lives with her husband Bryan and her high-spirited mini-me, Emma Lou.

<u>Lunch & Learn Info:</u>

Wednesday, March 20, 2024

11:30am – 1:00pm The Victoria Restaurant 13435 Bee St. Farmers Branch, TX 75234



You won't want to miss this year's Texas Glass Conference. The Texas Glass Conference will be held at the picturesque **Hyatt Regency Lost Pines Resort & Spa** near Bastrop with a two-day event headlined by **Jim Morris**, the former professional baseball pitcher and real-life inspiration for Disney's 2002 blockbuster movie, *The Rookie*. We will also hear from industry legends, **Max Perilstein** of Sole Source Consultants, **Greg Oehlers**, our 2024 Lou Green Award winner, and **Jeff Haber** of W&W Glass, New York's largest glazing contractor, to name a few.

Texas Glass Con - Texas Glass Association

PREPARING FOR GROWTH: WHY GLASS FABRICATORS SHOULD AUTOMATE THE COATING PROCESS

Showcasing the Need for Automation

As the single-family market is poised to return in 2024, glass fabricators will find themselves at the forefront of meeting the growing demand for high-quality, innovative solutions in the shower door market. From glass cutting and edge polishing to glass tempering and protective glass coatings, the significance of machine automation cannot be overstated. Labor issues continue to be felt around the industry, effects of inflation are still being seen, and faster lead times are becoming more and more imperative.

In the past several years, we have seen many glass fabricators invest in protective coating equipment to help solve their challenges. Automation integration in the coating process streamlines production and ensures a consistent and superior coating application. Here's why glass fabricators should consider embracing automation:

1. Efficiency and Precision

Automation significantly reduces manual errors and enhances precision in coating applications. By automating the process, fabricators can achieve uniform coatings, minimizing variations and imperfections that may arise in manual applications.

2. Cost Savings

An automated coating process reduces labor costs, decreases material waste, and minimizes unnecessary rework due to inconsistencies. These factors contribute to a more cost-effective and sustainable operation. We have seen current glass fabrication customers pay off their protective coating machine in less than a year, leaving significant room for growth and sales.

3. Increased Production Capacity

The demand for glass products in the single-family market is unprecedented. Automation enables fabricators to scale up their production capacity to meet these demands efficiently. Companies can take on larger projects without compromising quality or timelines with a faster and more reliable coating process.

4. Differentiates Your Glass Offerings

Amidst the competitive market, differentiating glass products has become essential for success. Offering a machine-applied coating on both sides of the glass enhances the durability and performance of the glass and serves as a unique selling proposition.

5. The Importance of Finding a Solutions Partner

When glass fabricators embark on automating their coating process, choosing the right solutions partner can be the difference between success and failure. That is why Diamon-Fusion International (DFI) puts great importance on being a strategic provider to your business. We have helped dozens of fabricators grow their glass coating business and work extremely hard to craft effective strategies, develop relationships with the

FLEXIBLE STRATEGIES FOR A SHIFTING ECONOMY

You can't predict, but you can prepare for a 2024 environment full of uncertainty and potentially extreme outcomes

You can't predict, but you can prepare.

The past year was turbulent and full of unsettling financial news. We had bank failures, increasing interest rates, growing inflation, geopolitical conflicts, and a troubled real estate market—all clear indicators that serious trouble is on the horizon, if not already here.

Experts discussed their economic forecasts in interviews, which didn't help our understanding of the situation as most of them contradicted one another in their changing interpretations of risk probabilities. Rates and inflation were predicted to go up, sideways or possibly down, and depending on who you believe, the economy was headed for either a hard or soft landing.

These circumstances are challenging for construction company managers. With numerous potential outcomes and changing forecasts, how do you prepare your companies for 2024 in an environment full of uncertainty and potentially extreme outcomes?

MANAGING FINANCIAL UNCERTAINTY

I usually manage complex and uncertain circumstances by simplifying them. My preferred approach is to consider the extremes, which provide a good framework of potential outcomes.

With one extreme, the economy could perform better than expected. The problems are not as bad as forecasted, and we could have a normal year.

The other extreme is more concerning. In this scenario, the forecasts with the worst outcomes prove correct: a prolonged recession, real estate problems and other issues. This environment could put many companies out of business.

THE BEST STRATEGY

I don't know how the economy will perform, and I suspect that most economic forecasters don't know either. For me, this uncertainty rules out trying to forecast the near-term future; the best strategy is to prepare.

The safest approach is to develop a strategy that offers protection against the worst-case scenario. Your plan should be flexible enough, so you are well-positioned to capitalize on opportunities if things turn out better than expected.

I also suggest developing a robust "information filter" and focusing only on forecasts that could alter your opinion or strategy. Everything else is noise that only adds to the uncertainty.

1. BUILD CASH RESERVES

A sizeable cash reserve is essential for the survival and success of every company. Reserves enable you to handle problems quickly, so they don't develop into expensive emergencies. Opinions differ on the proper size of a company's cash reserve, but the amount depends on your company's particulars and risk tolerance. While

I prefer larger reserves that offer a better margin of safety, a three- to six-month reserve works well for most companies. A reserve that is smaller than one month is too risky.

2. EVALUATE CUSTOMER CREDITS

When cash is tight, most companies delay paying their vendors, which creates problems for vendors expecting those payments to cover business expenses. Increase your chances of getting paid on time by running credit reports on your commercial clients to help reduce invoice delinquencies and improve cash flow. Always run credit reports before offering net-30 terms to clients. A company's credit quality can change quickly, so examine long-term clients' credit reports quarterly, not just at the start of a contract.

3. CLEAN UP EXPENSES

Unnecessary expenses, like unneeded, ongoing maintenance contracts, seldom-used services, subscriptions, etc., often accumulate over time. Each of these costs tends to be small and go unnoticed, but collectively, and over time, they can add up to a substantial amount. Examine your company's expenses and determine if any can be cut or modified.

4. EXAMINE CAPITAL EXPENDITURES

Consider delaying any large capital expenditures until the economic outlook stabilizes. The last thing you want is to buy additional equipment (at expensive rates) that will be underutilized.

5. ANTICIPATE FINANCING

Lenders are tightening their credit standards and strictly enforcing covenants, making getting—and keeping—a loan more challenging. If you anticipate needing financing in 2024, and I suspect it will be harder to get mid-year, consider accelerating the application timeframe and preparing your accounting before applying for financing to increase your chance of success.

These conservative strategies focus on protecting against a bad outcome and can be changed if conditions improve.

By: Marco Terry adapted from www.glassmagazine.com

NOTE ADDRESS CHANGE

Membership Renewal

ALL RENEWAL PAYMENTS GO TO THE TEXAS GLASS ASSOCIATION.

For membership renewal mail checks to:

Texas Glass Association P.O. Box 2248 Cedar Park, TX 78630

Jennifer Fontana, CAE

TGA Executive Director 512-663-6629

Email: <u>jennifer@texasglass.org</u> www.texasglass.org

TGA Membership Benefits

Your TGA membership includes membership to the Texas Construction Association and all of TCA member benefits. TCA is introducing the Association Retirement Collective 401(k) Plan, exclusively for association members.

Click here for full benefits details https://www.texcon.org/texcon/Member Benefits.asp

TCA Retirement Collective 401(k)

The TCA Retirement Collective is a multiple employer 401(k) Plan exclusively designed for TCA Member Companies to provide 401(k) Plans to their employees. Our multiple employer plan functions as a company's 401(k) support team so a company's staff doesn't need to act as 401(k) experts. The TCA Retirement Collective eases plan administration, is customizable, reduces employer fiduciary liability by 95%, is fully compliant, has low fees due to volume pricing and is serviced by our experienced national providers: The Retirement Advantage, Raymond James Financial Services, & Ameritas Retirement Plans. Contact Patrick Finnegan at pfinnegan@texcon.org, or by phone at 512-473-3773.

Membership Renewal

WE LOOK FORWARD TO YOUR PARTICIPATION IN THE TGA/NTD. OUR SUCCESS AS AN ORGANIZATION DEPENDS ON YOUR CONTINUED SUPPORT!!

WE NEED YOU!!

For membership renewal mail checks to:

TEXAS GLASS ASSOCIATION P.O. Box 2248 Cedar Park, TX 78630

Jennifer Fontana, CAE

TGA Executive Director 512-663-6629

Email: jennifer@texasglass.org

www.texasglass.org

PLEASE NOTE:

The Texas Glass Association should be set up as one vendor and the Texas Glass Association/NTD as another vendor.

For meetings, sponsors and TGA/NTD events mail checks to:

TEXAS GLASS ASSOCIATION/NORTH TEXAS DIVISION or TGA/NTD P.O. Box 541596 Dallas, TX 75354-1596

For questions or assistance please contact:

Kristina Varela

TGA/NTD President Phone: 972-506-9580

Email: kristina@dfgdbiz.com

Advertise in the Best View

1/2 page ad \$120.00 for three months Full page ad \$210.00 for three months	<u> </u>	•		
---	----------	---	--	--

PROMOTE YOUR BUSINESS HERE

YOUR BUSINESS CARD HERE

YOUR BUSINESS CARD HERE



P.O. Box 2248 Cedar Park, TX 78630 WWW.texasglass.org

BUSINESS INFORMATION

Con	npany Name							
Bus	Business Address Mailing Address							
City	/		State	Zip				
Wo	rk Phone			Mobile	_			
Prin	ncipal(s)		Email Address					
Ref	erred By			Date				
		МЕМВЕ	RSHIP CATEG	DRY				
Cor	mpany primary business (check as many as apply	to your business)					
	Dealer/Retailer	Fabricator	Supplier	Contract Glazing				
	Distributor	Manufacturer	Sales Rep	Other				
Ple	ase check appropriate o	category.						
whi	(a) Engaged in the fur architectural glass, ASSOCIATE MEMBI or architectural glass pr LONE STAR PARTNI	auto glass, mirrors, and lead ER: is any individual, firm or oducts to installing glass cor ER - is a businesses or individues is enrollment in one of to I. Associate Members and Reference of the same of the same same same same same same same sam	nent, or repair of glass pred glass. (b) Conducting corporation engaged in the support of the support of the transfer of the t	roducts, including, but not restricted to g business as a glazing contractor. the manufacturing, distribution and/or sales of glors. In the role of support to the glazing industry, ompany will be assigned based on the county in gross sales are more than \$5 million will be				
		TGA MEMBERSHIP	DUES & PAYMENT	INFORMATION				
Car Sec Billi	me on card d Number urity CodeZip _	MasterCardAMEX Amount \$ City	Exp	\$500,000 - \$1,999,999 \$5 \$2 million -\$4,999,999 \$7 \$5 million and above \$9 Associate Members \$9	75			